

COMMERCIAL

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of constituent commodities participating in the advance.

Commercial failures are reported in the same agency declined to 1,749, which is 238 less than in any month of the year. Liabilities involved fell off in similar measure. These facts illustrate aptly the growing safety of doing busi-

Although existing strikes continue to supply an element of uncertainty, most quarters consider that the trends of the week have justified optimistic views as to the effect of the railroad walkout. To New England textile strike is dragging on with mixed results so far as one side or the other is concerned, but the suspension of coal mining is still considered

the most important of the country's industrial disputes. It is too early to estimate the probable success of the negotiations now going on at Washington to end the strike, but nothing has transpired so far which is interpreted as being prejudicial to a settlement.

Crop news is little changed. Wheat prices, after a tentative rally, softened under the influence of fair weather reports. Cotton on the other hand, is

estimate, which placed the condition of June 25 at 71.3 and the probable yield at slightly more than 11,000,000 bales. Such a crop will be approximately 10 million bales short of last year's taking and will be added, furthermore, a subnormal carry-over. With the possible damage by the boll weevil still to be developed, the trade expects much

Foreign developments were not as variable as those in the domestic market. The German mark breaking sharply to a new low price and the French, Belgian and Italian currencies showed

sympathetic weakness. The reparations situation and the political situation in Germany were generally considered to be responsible for the decline.

Liberty Bonds.

	High.	Low.	%
U S Lib 3 1/2% ..	100.30	100.24	100
U S Lib 4 1/2% ..	100.35	100.25	100

U S Lib	50	40	100.10	100.10	100.
U S Lib	100	40	100.30	100.24	100.
U S Lib	200	40	100.18	100.38	100.
U S Lib	300	40	100.18	100.32	100.
U S Lib	400	40	100.36	100.22	100.
Victory	63	40	100.52	100.60	100.

Foreign Exchange.

With the exception of sterling.

Sterling—		Saturday	Y
Demand ..	.....	\$4.44 3/4	23.67
Cables ..	.....	4.44 1/2	23.61
France ..	.....	7.82	7.31
Guilders ..	.....	25.72	22.45
Marks ..	.....	18 1/2	17.75

Life	4.38	4.81
Swiss francs	10.09	10.77
Pesos	15.80	12.80
Belgian francs	7.05	7.77
Kronen	0.04	0.04
Sweden	25.87	21.60
Denmark	21.67	16.40
Norway	16.47	13.90
Greece	2.85	5.70
.....	12.00	8.00

Chicago Grain Market.			
	High	Low	Close
Wheat—			
July ...	112 3/4	112	112 1/4
Sept. ...	112 1/2	110 3/4	110 3/4
Dec. ...	115 1/4	112 3/4	113 3/4
Corn—			

July ...	63 1/4	67 1/4	64 1/4
Sept. ...	66 1/4	67 1/4	64 1/4
Dec. ...	65 1/4	67 1/4	64 1/4
Oats—			
July ...	35 1/4	34 1/4	34 1/4
Sept. ...	36 1/4	36 1/4	37
Dec. ...	41 1/4	41 1/4	41 1/4

COTTON MARKET.

New York, July 2.—Cotton futures closed steady, July 22.42, October 27, December 22.35, January 21.97, 32 1/2.
Spot cotton quiet, middling 22.75.

STAFFORD SPRINGS
Mrs. Ruby Gold is employed at the

Mr. and Mrs. Herbert West and son of Philadelphia are visiting at the home of and Mrs. Philo West in Staffordville. Misses Catherine and Evelyn Murnhaugh of Amsterdam, N. Y., are spending a month's vacation with Mrs. William Hanley at Crystal Lake.

George Stevens has bought the house which he occupies from Enos Penny. Miss Mabel Meyers spent last week Quonahant, R. I. Miss Mildred Turachman of Somersworth, N. H., has been the guest of relatives in the borough during the week. Mr. and Mrs. James N. Stibley of

Miss Alberta Eaton and Miss Iv-
ton are attending summer school
Chautauqua, N. Y. Miss Ethel M
will supply as organist at the Methu-
church during Miss Alberta Eaton's
absence.

"You have a woman mayor here?"

"Yes. She's just been elected and husband is about the easiest man town."

"Why so?"

"He's told several of his friends confidentially that if his wife still has same opinion of him she had better

election, he's slated for the job of catcher."—Birmingham Age-Herald



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